



Independent Examiner's Report on the Accounts

Section A Independent Examiner's Report

Report to the trustees/members of

Charity Name
MILTON ABBAS STREET FAIR TRUST

On accounts for the year ended

290220

Charity no (if any)

1162394

Set out on pages

1 - 13

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed [Redacted]

Date 16/06/2020

Name JENNIFER TEMPIER

Relevant professional qualification(s) or body (if any)

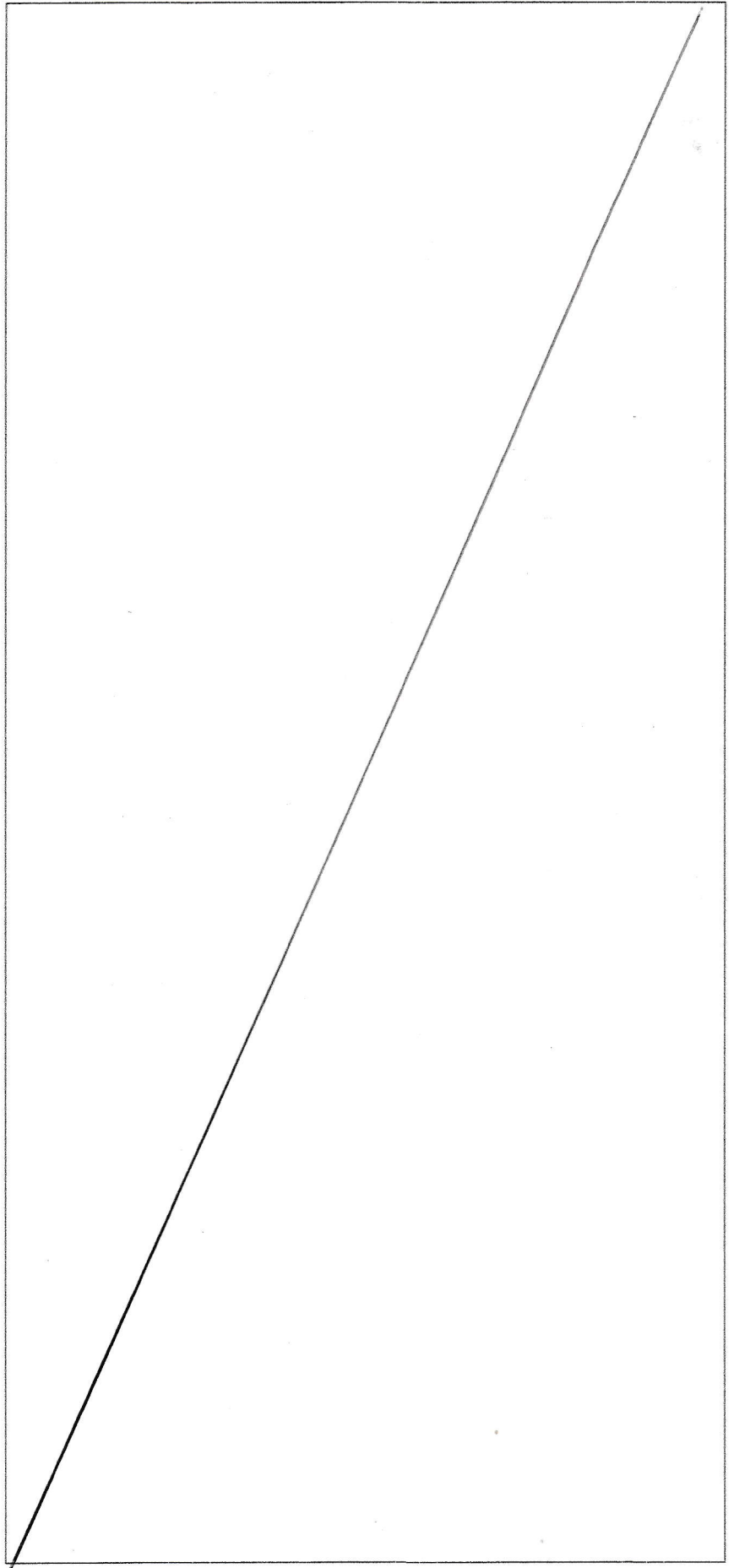
AAT

Address

17 GURHA ROAD
BLANDFORD FORUM
DT11 7FL

Only complete if the examiner needs to highlight material problems

Give here brief details of any items that the examiner wishes to disclose





Charity name MILTON ABBAS STREET FAIR TRUST

Charity number (if any) 1162394

For the period from (start date) 010319

to (end date) 290220

Section A		Receipts and payments				
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £	
A1 Receipts						
Gift Aid + GASDS	5296					
Stallholder Bookings	4006					
Takings on the Day	35008					
Sponsorship + Donations	1171					
Raffle	860					
Costumes + Admission	565					
Interest	21					
Sub total	46927					
A2 Asset and investment sales, etc						
	—					
Total receipts	46927					
A3 Payments						
Grants + Donations	22785					
Raffle	117					
Insurance	675					
Professional fees	36					
Costs of 2019 Street Fair	3682					
Publicity	2207					
Entertainment	3310					
Car Pools / Minibus	1820					
Equipment rental / Operations	6391					
Costumes + Admission	244					
Sub total	41267					
A4 Asset and investment purchases, etc						
	—					
Total payments	41267					
Net of receipts/(payments)	5660					
A5 Transfers between funds						
	—					
A6 Cash funds last year end						
	14388					
Cash funds this year end	20048					

Section B

Statement of assets and liabilities at the end of the period

Details		Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
B1 Cash funds	CURRENT ACCOUNT	6,694		
	BUSINESS RESERVE	13,354		
	<i>Total cash funds (agree balances with receipts and payments account(s))</i>		20,048	

Details		Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
B2 Other monetary assets				

Details		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				

Details		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use				

Details		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				

Signed by one or two trustees on behalf of all the trustees

Signature

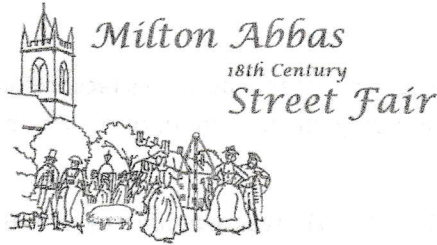
Print name

Date of approval



MRS F ROBINSON 16/6/20

N. J. HODGER 29/6/20



TRUSTEES' ANNUAL REPORT

for the period 1st March 2019 to 29th February 2020

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**

Charity Number: **1162394**

Principal Address: **53 Milton Abbas, Blandford Forum, DT11 0BP**

Trustee Details:

Trustee Name	Office	Date Appointed
David John French	Chair	26/03/2015
Jennifer Harrison		25/04/2018
Nigel John Hodder	Secretary	26/03/2015
Brian James Isherwood		26/03/2015
Stephanie Kogels		25/04/2018
Frederica Robinson	Treasurer	26/03/2015
John William Widdowson		16/06/2015
Susan Dawn Woodhouse		26/03/2015

Structure, Governance and Management

The charity's governing document is a Constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Each Trustee has signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution.

Trustee Robinson, in her capacity as Chair of the Milton Abbas Street Fair Organising Committee, has represented its interests at Trustee meetings.

Three (3) existing Trustees (Stephanie Kogels, Nigel John Hodder and Susan Dawn Woodhouse) will retire at the Annual General Meeting - to be held when Covid-19 lockdown restrictions are fully lifted - in accordance with the Constitution. All are willing to stand for re-appointment.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

The Milton Abbas Street Fair held on 27th July 2019 was attended by over 6,000 people and provided a mixture of craft, charity and commercial stalls plus a variety of entertainers and food and drink buying opportunities. The weather favoured us this year and, as a result, the Street Fair generated a surplus of approximately £28,500 (plus Gift Aid) for distribution to local beneficiary organisations deemed to have met the public benefit and in accordance with our objects. A small proportion of the surplus has been set aside as a Contingency Fund to ensure reasonable payments to beneficiaries in the outcome of adverse weather conditions impacting on the profitability of future Street Fairs and some to ensure a sound financial base for the 2021 Street Fair.

A robust Safeguarding policy is now firmly in place having been developed over the past year by the Trustees. Operational procedures for the Street Fair were reviewed and subsequently enhanced as part of due diligence.

Achievements and Performance

Awards totalling £20,185 were granted in the past financial year to 19 Beneficiaries (including the Police) from the 2019 Street Fair surplus.

Additionally, following a successful claim of £5,295.90 in Gift Aid and GASDS receipts, a donation of £1,000 was awarded to Teddy 20 - a charity that supports children and young people with Cancer and based in Blandford Forum - and two emergency post Street Fair requests totalling £2,600 were also granted from these additional funds.

Financial Review

The 2019-20 Annual Trust Accounts opened with total balances of £14,388 and closed with £20,048.

The 2019 Street Fair generated an income of c. £53,000 including the Gift Aid monies mentioned above with expenses of £19,450, keeping within the budget of £20,000. An increasing proportion of transactions were completed online, except at the Fair Day itself where mobile signal is limited. Once again there was an increase in 'suppliers' requiring upfront payments, (rather than payment after the Fair had taken place), so the Treasurer recommended that the start-up provision for the 2021 Street Fair be increased to £8,000 to help mitigate these which was agreed by the Trustees.

As agreed at the 2019 AGM a 'Rainy Day Reserve Fund' was instigated and the proposal for agreement by the Membership at this year's AGM of an initial £5,000 allocation was also agreed by the Trustees. As usual the remaining surplus will be retained as a Contingency Fund to provide a reserve to meet potential unforeseen circumstances in the village or any future grant bids between Fairs. Both these elements will form part of the Trust's new Reserves Policy that will be developed during the upcoming financial year.

Declaration

The Trustees declare that they have approved the Trustees' Report above at their meeting on 21st September 2020.

Signed on behalf of the Trustees:


Full Name: **Nigel John Hodder**

Position: **Trust Secretary**

Date: **22nd September 2020**

Milton Abbas Street Fair Trust
Profit & Loss
 March 2019 through February 2020

	<u>Mar '19 - Feb 20</u>
Ordinary Income/Expense	
Income	
Admission	
Sports Field	405.00
Total Admission	405.00
Catering & Bars	
SF Bar	172.00
Catering & Bars - Other	60.50
Total Catering & Bars	232.50
Costumes	160.00
Gift Aid	5,295.90
Gifts and Donations Income	
Gift Aid donations	171.00
Gifts and Donations Income - Other	1,000.00
Total Gifts and Donations Income	1,171.00
Raffle	860.39
Stallholder Bookings	4,006.25
Takings on the day	34,775.20
Total Income	46,906.24
Expense	
Admission e	213.76
Awards and Grants	22,785.00
Car Parks E	
Minibus E	70.00
Car Parks E - Other	1,750.00
Total Car Parks E	1,820.00
Catering & Bars E	
Lamb Roast	308.13
Pimms	268.31
SF Bar	1,481.06
Tea Tent	74.00
Vegetarian	182.12
Catering & Bars E - Other	527.76
Total Catering & Bars E	2,841.38
Costumes E	30.00
Entertainment	3,310.00
Equipment Rental	5,292.65
Insurance Expense	674.62
Miscellaneous Expense	226.31
Office Expense	63.00
Operations E	1,097.97
Photocopying E	26.00
Postage E	62.52
Printing & Stationery E	41.17
Professional Fees	35.80
Publicity E	
Prrogramme E	228.61
Publicity E - Other	1,978.19
Total Publicity E	2,206.80
Raffle E	117.00
Signage E	58.07
Stalls E	193.09
Travel and Meetings	171.00
Total Expense	41,266.14
Net Ordinary Income	5,640.10

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16/06/20
Accrual Basis

Milton Abbas Street Fair Trust
Profit & Loss
March 2019 through February 2020

	<u>Mar '19 - Feb 20</u>
Other Income/Expense	
Other Income	
Interest	20.84
Total Other Income	20.84
Net Other Income	20.84
Profit for the Year	<u>5,660.94</u>

10:59 AM

16/06/20

Accrual Basis

Milton Abbas Street Fair Trust
UK Balance Sheet - Standard
As of 29 February 2020

	<u>29 Feb 20</u>
ASSETS	
Current Assets	
Cash at bank and in hand	
Milton Abbas Street Fair	6,694.26
NWB Reserve	13,354.54
Total Cash at bank and in hand	<u>20,048.80</u>
Total Current Assets	20,048.80
NET CURRENT ASSETS	<u>20,048.80</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>20,048.80</u>
NET ASSETS	<u>20,048.80</u>
Capital and Reserves	
Share Capital Account	0.84
Unrestricted Net Assets	14,387.02
Profit for the Year	5,660.94
Shareholder funds	<u>20,048.80</u>

10:45 AM

16/06/20

Milton Abbas Street Fair Trust
Reconciliation Summary
Milton Abbas Street Fair, Period Ending 29/02/2020

	29 Feb 20
Beginning Balance	6,350.06
Cleared Transactions	
Cheques and Payments - 108 Items	-51,212.04
Deposits and Credits - 50 Items	51,556.24
Total Cleared Transactions	344.20
Cleared Balance	<u>6,694.26</u>
Register Balance as of 29/02/2020	6,694.26
Ending Balance	6,694.26

✓ *[Signature]*

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Date	Details	Withdrawn	Paid in	Balance
14 Feb 2020	BROUGHT FORWARD			7,546.26
21 Feb	OnLine Transaction MA LOC HIST GRP SF2019 BEN GRANT VIA ONLINE - PYMT	600.00		6,946.26
24 Feb	OnLine Transaction CLIVESMITHSKIPHIRE 489 MASTFAIR2019 VIA ONLINE - PYMT FP 24/02/20 10 40110916841828000N	252.00		6,694.26 <i>JS</i>

 Account Number 04326628
 355 Branch sort code 51-81-01
 National Westminster Bank Plc

MILTON ABBAS STREET FAIR

10:32 AM

16/06/20

Milton Abbas Street Fair Trust
Reconciliation Summary
NWB Reserve, Period Ending 29/02/2020

	29 Feb 20
Beginning Balance	8,037.80
Cleared Transactions	
Cheques and Payments - 1 item	-1,000.00
Deposits and Credits - 16 items	6,316.74
Total Cleared Transactions	5,316.74
Cleared Balance	<u>13,354.54</u>
Register Balance as of 29/02/2020	13,354.54
Ending Balance	13,354.54





Account type: **BUSINESS RESERVE ACCOUNT**
Account number: **76816192**
Sort code: **51-81-01**
Account name: **MA STREET FAIR CS**

Transactions

Date: **1st March 2020**

Your transactions

Showing: **1-Mar-2019 to 29-Feb-2020, All Transactions**

Date	Type	Description	Paid in	Paid out	Balance
28 Feb 2020	INT	28FEB GRS 76816192	£2.05	-	£13,354.54 ✓
31 Jan 2020	INT	31JAN-GRS 76816192	£2.27	-	£13,352.49
31 Dec 2019	INT	31DEC GRS 76816192	£2.34	-	£13,350.22
29 Nov 2019	INT	29NOV GRS 76816192	£2.12	-	£13,347.88
31 Oct 2019	INT	31OCT GRS 76816192	£2.10	-	£13,345.76
7 Oct 2019	DPC	TO A/C 04326628, VIA ONLINE - XFER	-	£1,000.00	£13,343.66
7 Oct 2019	DPC	FROM A/C 04326628, VIA ONLINE - XFER	£3,295.90	-	£14,343.66
7 Oct 2019	DPC	FROM A/C 04326628, VIA ONLINE - XFER	£2,000.00	-	£11,047.76
30 Sep 2019	INT	30SEP GRS 76816192	£1.54	-	£9,047.76
30 Aug 2019	INT	30AUG GRS 76816192	£1.49	-	£9,046.22
31 Jul 2019	INT	31JUL GRS 76816192	£1.64	-	£9,044.73
28 Jun 2019	DPC	FROM A/C 04326628, VIA ONLINE - XFER	£500.00	-	£9,043.09
28 Jun 2019	DPC	FROM A/C 04326628, VIA ONLINE - XFER	£500.00	-	£8,543.09
28 Jun 2019	INT	28JUN GRS 76816192	£1.23	-	£8,043.09