



Independent Examiner's Report on the Accounts

Section A		Independent Examiner's Report	
Report to the trustees/members of	Charity Name MILTON ABBAS STREET FAIR TRUST		
On accounts for the year ended	290216	Charity no (if any)	1162394
Set out on pages	19	(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to: <ul style="list-style-type: none">• examine the accounts under section 145 of the Charities Act,• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and• to state whether particular matters have come to my attention.		
Basis of independent examiner's statement	My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.		
Independent examiner's statement	In connection with my examination, no matter has come to my attention (other than that disclosed below*): <ol style="list-style-type: none">(1) which gives me reasonable cause to believe that in, any material respect, the requirements:<ul style="list-style-type: none">• to keep accounting records in accordance with section 130 of the Charities Act;• to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. <p>* Please delete the words in the brackets if they do not apply.</p>		
Signed		Date	8/3/16
Name	JENNIFER TEMPLE		
Relevant professional qualification(s) or body (if any)	AAT		
Address	17 GURKHA ROAD BLANDFORD FORUM DT11, 7FL		



MILTON ABBAS STREET FAIR TRUST 1162394

Receipts and payments accounts

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For the period from 26/3/15 To 29/2/16

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
TAKINGS ON THE DAY	30,957 -	-	-	-	-
CATERING + BARS	331 -	-	-	-	-
COSTUMES	103 -	-	-	-	-
STALL HOLDER BOOKINGS	2,350 -	-	-	-	-
RAFFLE	205 -	-	-	-	-
WEBSITE	90 -	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	34,086 -	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	NIL -	-	-	-	-
Total receipts	34,086 -	-	-	-	-
A3 Payments					
BENEFICIARY GRANTS	24,945 -	-	-	-	-
COST OF FUNDRAISING	12,443 -	-	-	-	-
INSURANCE	1821 -	-	-	-	-
POSTAGE/PRINTING/STATIONERY	282 -	-	-	-	-
PUBLICITY	2,037 -	-	-	-	-
RAFFLE	113 -	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	40,441 -	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	NIL -	-	-	-	-
Total payments	40,441 -	-	-	-	-
Net of receipts/(payments)	(6,355) -	-	-	-	-
A5 Transfers between funds	NIL -	-	-	-	-
A6 Cash funds last year end	9,378 -	-	-	-	-
Cash funds this year end	3,024 -	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CURRENT ACCOUNT	3023 -	-	-
	RESERVE ACCOUNT	1 -	-	-
		-	-	-
	Total cash funds	3024-	-	-
(agree balances with receipts and payments account(s))				

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

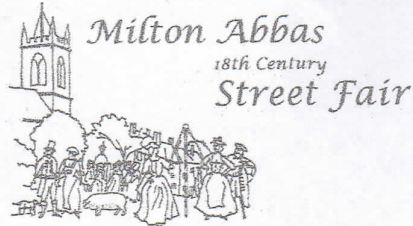
Signature

Print Name

Date of approval

MRS FROBINSON
N. S. HODDER

29/2/16
29/2/16



TRUSTEES' ANNUAL REPORT

for the period 26th March 2015 to 29th February 2016

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**

Charity Number: **1162394**

Principal Address: **53 Milton Abbas, Blandford Forum, DT11 0BP**

Trustee Details:

Trustee Name	Office	Date Appointed
David John French	Chair	26/03/2015
Nigel John Hodder	Secretary	26/03/2015
Brian James Isherwood		26/03/2015
Frederica Robinson	Treasurer	26/03/2015
Christopher John Skinner		26/03/2015
Suzanne Elizabeth Mercer		05/04/2015
John William Widdowson		16/06/2015
Susan Dawn Woodhouse		26/03/2015

Note: David Morley (in his capacity as Chair of the Milton Abbas Street Fair Organising Committee) was invited to become an ex-officio Trustee but advised he did not wish to take up that option in a letter dated 17th February 2015.

Structure, Governance and Management

The charity's governing document is a Constitution adopted and signed by six Trustees at a meeting on 26th March 2015. At that point the Charitable Incorporated Organisation (CIO) officially became a charity. Since that date two further Trustees have been appointed bringing the total to eight.

Each Trustee has been nominated by another resident or property owner of Milton Abbas and signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution. There was no election as the Constitution currently provides no maximum number of Trustees.

All 8 existing Trustees will retire at the Annual General Meeting to be held on 23rd March 2016 in accordance with the Constitution. All have agreed to stand for re-election at that AGM.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

The Milton Abbas Street Fair held on 25th July 2015 was attended by over 6,000 people and provided a mixture of craft, charity and commercial stalls plus a variety of entertainers and food and drink buying opportunities. Overall, the Street Fair generated a surplus of approximately £25,000 to be redistributed amongst local beneficiary organisations deemed to have met the public benefit and in accordance with our objects.

Achievements and Performance

The CIO has achieved recognition by the Charity Commission and is now a registered charity having been notified by them on 24th June.

The major fundraising event is the biennial Street Fair held in 2015. The Trustees wish to record their thanks to the Organising Committee chaired by David Morley for putting together a superb event.

Financial Review

Having inherited a reserve of £3,704 following the 2013 Street Fair, the 2015 Street Fair generated an income of £41,480 with expenses of £16,706. After other incidental income/expenditure was taken into account the Trustees have distributed £24,945 to a variety of local beneficiary organisations.

The Trustees have discussed the financial risks of cancellation of a Street Fair and are satisfied that these can be mitigated by improved contracts and advance fees from stallholders plus forward raffle ticket sales, so can see no reason to significantly change the level of the cash reserve.

Opening bank balance as at 26th March 2015 was £9,378 and at 29th February 2016 is £8218. The 2017 Street Fair will start with a balance of £3,024 once all un-presented cheques eventually clear.

It is anticipated that Gift Aid receipts of c. £2,500 will be forthcoming from HMR&C during 2016 which will provide an additional reserve to meet potential unforeseen circumstances in the village.

Declaration

The Trustees declare that they have approved the Trustees' Report above at their meeting on 29th February 2016.

Signed on behalf of the Trustees:

Full Name: **Nigel John Hodder**

Position: **Trust Secretary**

Date: **1st March 2016**

Milton Abbas Street Fair Trust
Profit & Loss
 26 March 2015 through 29 February 2016

26 Mar '15 - 29 Feb 16

Ordinary Income/Expense		
Income		
Admission		
Sports Field	510.76	
Admission - Other	50.00	
Total Admission		560.76
Catering & Bars		
Pimms	24.00	
SF Bar	356.50	
Total Catering & Bars		380.50
Costumes		103.50
Fund Raising Events		0.00
Raffle		205.00
Stallholder Bookings		2,350.00
Takings on the day		
Bale Tossing	64.50	
Takings on the day - Other	30,331.55	
Total Takings on the day		30,396.05
Website		90.00
Total Income		34,085.81
Expense		
Admission e		160.94
Awards and Grants		24,945.00
Car Parks E		
Minibus E	110.00	
Car Parks E - Other	2,262.56	
Total Car Parks E		2,372.56
Catering & Bars E		
Lamb Roast	109.89	
Pimms	245.88	
SF Bar	648.98	
Tea Tent	290.22	
Catering & Bars E - Other	772.57	
Total Catering & Bars E		2,067.54
Costumes E		15.00
Entertainment		3,032.70
Insurance Expense		620.91
Miscellaneous Expense		0.00
Operations E		
Equipment E	305.00	
Operations E - Other	4,283.87	
Total Operations E		4,588.87
Postage and Delivery		10.00
Postage E		15.12
Printing & Stationery E		42.34
Publicity E		
Prrogramme E	335.00	
Publicity E - Other	1,701.95	
Total Publicity E		2,036.95

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Accrual Basis

Milton Abbas Street Fair Trust

Profit & Loss

26 March 2015 through 29 February 2016

	26 Mar '15 - 29 Feb 16
Raffle E	113.00
Signage E	188.94
Stalls E	15.95
Website E	215.00
Total Expense	40,440.82
Net Ordinary Income	-6,355.01
Profit for the Year	-6,355.01

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Milton Abbas Street Fair Trust
UK Balance Sheet - Standard
As of 29 February 2016

	<u>29 Feb 16</u>
ASSETS	
Current Assets	
Cash at bank and in hand	
Milton Abbas Street Fair	3,023.58
NWB Reserve	0.84
Total Cash at bank and in hand	<u>3,024.42</u>
Total Current Assets	3,024.42
NET CURRENT ASSETS	<u>3,024.42</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>3,024.42</u>
NET ASSETS	<u><u>3,024.42</u></u>
Capital and Reserves	
Share Capital Account	0.84
Unrestricted Net Assets	6,777.29
Profit for the Year	<u>-3,753.71</u>
Shareholder funds	<u><u>3,024.42</u></u>

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Milton Abbas Street Fair Trust
Reconciliation Summary
Milton Abbas Street Fair, Period Ending 29/02/2016

	29 Feb 16	
Beginning Balance		0.00
Cleared Transactions		
Cheques and Payments - 107 items	-41,628.01	
Deposits and Credits - 49 items	49,846.59	
Total Cleared Transactions	<u>8,218.58</u>	
Cleared Balance		<u><u>8,218.58</u></u>
Uncleared Transactions		
Cheques and Payments - 13 items	-5,195.00	
Total Uncleared Transactions	<u>-5,195.00</u>	
Register Balance as of 29/02/2016		<u><u>3,023.58</u></u>
Ending Balance		3,023.58

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Current Account

Date	Details	Withdrawn	Paid in	Balance
15 Feb 2016	BROUGHT FORWARD			8,050.06
19 Feb	Credit No.100482 518101		90.00	8,140.06
29 Feb	Credit No.100483 518101 29FEB 1339		50.00	
	Credit No.100484 518101 29FEB 1343		28.52	8,218.56



Account Number 04326628
254 Branch sort code 51-81-01
National Westminster Bank Plc

MILTON ABBAS STREET FAIR