



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Milton Abbas Street Fair Trust

No (if any)
1162394

Receipts and payments accounts

CC16a

For the period from 01/03/2020 To 28/02/2021

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| | - | - | - | - | - |
| Stallholder Bookings | 10 | - | - | 10 | - |
| Takings on the Day | 46 | - | - | 46 | - |
| Interest | 8 | - | - | 8 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 64 | - | - | 64 | - |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 64 | - | - | 64 | - |
| A3 Payments | | | | | |
| | - | - | - | - | - |
| Grants & Donations | 2,000 | - | - | 2,000 | - |
| Insurance | 188 | - | - | 188 | - |
| MASF Trust | 7 | - | - | 7 | - |
| Operations | 100 | - | - | 100 | - |
| Professional Fees | 84 | - | - | 84 | - |
| Raffle (Licence) | 20 | - | - | 20 | - |
| Repairs & Maintenance | 250 | - | - | 250 | - |
| | - | - | - | - | - |
| Sub total | 2,649 | - | - | 2,649 | - |
| A4 Asset and investment purchases. (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 2,649 | - | - | 2,649 | - |
| Net of receipts/(payments) | - 2,585 | - | - | - 2,585 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 20,048 | - | - | 20,048 | - |
| Cash funds this year end | 17,463 | - | - | 17,463 | - |



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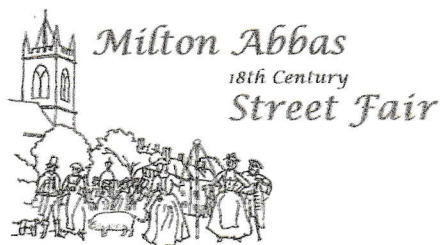
For the period from **01/03/2020** To **28/02/2021**

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| | - | - | - | - | - |
| Stallholder Bookings | 10 | - | - | 10 | - |
| Takings on the Day | 46 | - | - | 46 | - |
| Interest | 8 | - | - | 8 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 64 | - | - | 64 | - |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 64 | - | - | 64 | - |
| A3 Payments | | | | | |
| | - | - | - | - | - |
| Grants & Donations | 2,000 | - | - | 2,000 | - |
| Insurance | 188 | - | - | 188 | - |
| MASF Trust | 7 | - | - | 7 | - |
| Operations | 100 | - | - | 100 | - |
| Professional Fees | 84 | - | - | 84 | - |
| Raffle (Licence) | 20 | - | - | 20 | - |
| Repairs & Maintenance | 250 | - | - | 250 | - |
| | - | - | - | - | - |
| Sub total | 2,649 | - | - | 2,649 | - |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 2,649 | - | - | 2,649 | - |
| Net of receipts/(payments) | - 2,585 | - | - | - 2,585 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 20,048 | - | - | 20,048 | - |
| Cash funds this year end | 17,463 | - | - | 17,463 | - |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|--|---|--|--------------------------------------|---|
| B1 Cash funds | Current Account | 1,101 | - | - |
| | Business Reserve | 16,362 | - | - |
| | | - | - | - |
| | Total cash funds | 17,463 | - | - |
| | <small>(agree balances with receipts and payments account(s))</small> | | | |
| B2 Other monetary assets | <small>Details</small> | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | <small>Details</small> | <small>Fund to which asset belongs</small> | <small>Cost (optional)</small> | <small>Current value (optional)</small> |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | <small>Details</small> | <small>Fund to which asset belongs</small> | <small>Cost (optional)</small> | <small>Current value (optional)</small> |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | <small>Details</small> | <small>Fund to which liability relates</small> | <small>Amount due (optional)</small> | <small>When due (optional)</small> |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| <small>Signed by one or two trustees on behalf of all the trustees</small> | <small>Signature</small> | <small>Print Name</small> | <small>Date of approval</small> | |
| | | Mrs F Robinson | 20/07/2021 | |
| | | N J Hodder | 20/07/2021 | |



TRUSTEES' ANNUAL REPORT

for the period 1st March 2020 to 28th February 2021

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**
 Charity Number: **1162394**
 Principal Address: **53 Milton Abbas, Blandford Forum, DT11 0BP**

Trustee Details:

| Trustee Name | Office | Date Appointed |
|------------------------|-----------|----------------|
| David John French | Chair | 26/03/2015 |
| Jennifer Harrisson | | 25/04/2018 |
| Nigel John Hodder | Secretary | 26/03/2015 |
| Brian James Isherwood | | 26/03/2015 |
| Stephanie Kogels | | 25/04/2018 |
| Frederica Robinson | Treasurer | 26/03/2015 |
| John William Widdowson | | 16/06/2015 |
| Susan Dawn Woodhouse | | 26/03/2015 |

Structure, Governance and Management

The charity's governing document is a Constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Each Trustee has signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution.

Trustee Robinson, in her capacity as Chair of the Milton Abbas Street Fair Organising Committee, has represented its interests at Trustee meetings.

Three (3) existing Trustees (Stephanie Kogels, Nigel John Hodder and Susan Dawn Woodhouse) will retire at the Annual General Meeting in accordance with the Constitution. All are willing to stand for re-appointment. These Trustees were due to retire at the 2020 AGM, but this did not occur due to COVID-19 restrictions.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

There has been no activity during the reporting year other than an emergency grant referred to in the Financial Review section of this report.

Achievements and Performance

Nothing to report due to the restrictions brought about as a consequence of the Covid-19 pandemic.

Financial Review

The 2020-21 Annual Trust Accounts opened with total balances of £20,048 and closed with £17,463.

In a year heavily influenced by the COVID-19 pandemic, transactions were few, the main payment being an additional Grant of £2,000 made following the 2019 Street Fair.

As mentioned above, the 2020 AGM was unable to go ahead, so the £5,000 proposed for the 'Rainy Day Reserve Fund' has been carried forward and will hopefully be agreed at this year's AGM instead.

The Start-up fund of £8,000 agreed by the Trustees last year has also been held over and will be used for the next Fair now currently proposed for July 2023.

Although prudent financial reserves have always been reviewed by the Treasurer and agreed by the Trustees in previous years, a simple Reserves Policy has now been drawn up which formalises this process and will hopefully be agreed at this year's AGM. This is in Appendix 1.

Declaration

The Trustees declare that they have approved the Trustees' Report above at their meeting on 20th July 2021.

Signed on behalf of the Trustees:



Full Name: **Nigel John Hodder**

Position: **Trust Secretary**

Date: **20th July 2021**

2:02 PM

21/06/21

Accrual Basis

Milton Abbas Street Fair Trust

Profit & Loss

March 2020 through February 2021

| | <u>Mar '20 - Feb 21</u> |
|-------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Bank Interest Earned | 7.90 |
| Stallholder Bookings | 10.00 |
| Takings on the day | 45.60 |
| | <hr/> |
| Total Income | 63.50 |
| Expense | |
| Awards and Grants | 2,000.00 |
| Insurance Expense | 188.00 |
| MASF Trust | 7.00 |
| Operations E | 100.00 |
| | <hr/> |
| Professional Fees | 84.00 |
| Raffle E | 20.00 |
| Repairs and Maintenance | 250.00 |
| | <hr/> |
| Total Expense | 2,649.00 |
| Net Ordinary Income | <hr/> -2,585.50 |
| Profit for the Year | <hr/> <u>-2,585.50</u> |



2:06 PM

21/06/21

Accrual Basis

Milton Abbas Street Fair Trust
UK Balance Sheet - Standard
As of 28 February 2021


| | <u>28 Feb 21</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Cash at bank and in hand | |
| Milton Abbas Street Fair | 1,100.86 |
| NWB Reserve | 16,362.44 |
| Total Cash at bank and in hand | <u>17,463.30</u> |
| Total Current Assets | 17,463.30 |
| NET CURRENT ASSETS | <u>17,463.30</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>17,463.30</u> |
| NET ASSETS | <u><u>17,463.30</u></u> |
| Capital and Reserves | |
| Share Capital Account | 0.84 |
| Unrestricted Net Assets | 20,047.96 |
| Profit for the Year | -2,585.50 |
| Shareholder funds | <u>17,463.30</u> |



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21/06/21

Milton Abbas Street Fair Trust
Reconciliation Summary
Milton Abbas Street Fair, Period Ending 28/02/2021

| | 28 Feb 21 |
|-----------------------------------|--|
| Beginning Balance | 6,694.26 |
| Cleared Transactions | |
| Cheques and Payments - 8 items | -6,649.00 |
| Deposits and Credits - 4 items | 1,055.60 |
| Total Cleared Transactions | -5,593.40 |
| Cleared Balance | <u>1,100.86</u> |
| Register Balance as of 28/02/2021 | 1,100.86 |
| Ending Balance | 1,100.86  |

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| Date | Details | Withdrawn | Paid in | Balance |
|-------------|--|-----------|---------|----------|
| 26 Feb 2021 | BROUGHT FORWARD | | | 1,100.86 |
| 4 May | OnLine Transaction SUMMERS & CO MABBASSTFAIR2021 VIA ONLINE - PYMT FP 04/05/21 10 16174144723909000N | 193.00 | | 907.86 |

✓
SFB

Account Number 04326628
362 Branch sort code 51-81-01
National Westminster Bank Plc


MILTON ABBAS STREET FAIR

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3:46 PM

21/06/21

Milton Abbas Street Fair Trust
Reconciliation Summary
NWB Reserve, Period Ending 28/02/2021

| | <u>28 Feb 21</u> |
|-----------------------------------|---|
| Beginning Balance | 13,354.54 |
| Cleared Transactions | |
| Cheques and Payments - 1 item | -1,000.00 |
| Deposits and Credits - 13 items | 4,007.90 |
| Total Cleared Transactions | <u>3,007.90</u> |
| Cleared Balance | <u><u>16,362.44</u></u> |
| Register Balance as of 28/02/2021 | 16,362.44 |
| Ending Balance | 16,362.44 ✓  |

Transactions

 Date: **21st June 2021**

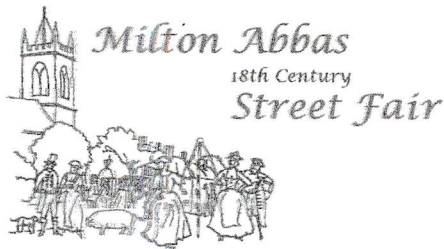
Your transactions

 Showing: **1-Mar-2020 to 28-Feb-2021, All Transactions**

| Date | Type | Description | Paid in | Paid out | Balance |
|-------------|------|--------------------------------------|-----------|-----------|------------|
| 26 Feb 2021 | INT | 26FEB GRS 76816192 | £0.13 | - | £16,362.44 |
| 29 Jan 2021 | INT | 29JAN GRS 76816192 | £0.13 | - | £16,362.31 |
| 31 Dec 2020 | INT | 31DEC-GRS 76816192 | £0.14 | - | £16,362.18 |
| 30 Nov 2020 | INT | 30NOV GRS 76816192 | £0.14 | - | £16,362.04 |
| 30 Oct 2020 | INT | 30OCT GRS 76816192 | £0.13 | - | £16,361.90 |
| 30 Sep 2020 | INT | 30SEP GRS 76816192 | £0.15 | - | £16,361.77 |
| 28 Aug 2020 | INT | 28AUG GRS 76816192 | £0.13 | - | £16,361.62 |
| 31 Jul 2020 | INT | 31JUL-GRS 76816192 | £0.14 | - | £16,361.49 |
| 30 Jun 2020 | DPC | TO A/C 04326628, VIA ONLINE - XFER | - | £1,000.00 | £16,361.35 |
| 30 Jun 2020 | INT | 30JUN GRS 76816192 | £0.15 | - | £17,361.35 |
| 3 Jun 2020 | DPC | FROM A/C 04326628, VIA ONLINE - XFER | £4,000.00 | - | £17,361.20 |
| 29 May 2020 | INT | 29MAY GRS 76816192 | £2.12 | - | £13,361.20 |
| 30 Apr 2020 | INT | 30APR GRS 76816192 | £2.20 | - | £13,359.08 |
| 31 Mar 2020 | INT | 31MAR GRS 76816192 | £2.34 | - | £13,356.88 |

29/2/20

£13,354.5



Milton Abbas Street Fair Trust

Reserves Policy

This is a simple Policy to explain the steps Milton Abbas Street Fair Trust is taking with regard to holding of reserves of Monies. It explains why the Trust needs to keep some money aside instead of spending it on the charity's aims.

How much does the charity need to hold in reserve and why? (£13,000)

The biennial Street Fair is the primary source of income which after expenditure, budgeted at £20,000 max to cover costs, hopefully results in a profit that is allocated to award Grants and Donations, initially totalling £20,000, against Bid Applications received from Beneficiaries (Local Organisations and Charities).

Before distributing any profit, a 'Start-up' allocation for the next Fair is recommended by the Treasurer and agreed by the Trustees, primarily to help cover costs and assist cash flow between Fairs. The current agreed 'Start-Up' figure is £8,000.

Additionally an amount can be added to the 'Rainy Day Reserve Fund' to help the Trust to still fulfil Grant Awards in years where poor weather means a Street Fair's profit is below £20,000. The current agreed 'Rainy Day Reserve Fund' stands at £5,000.

The resultant profit is then distributed to Beneficiaries. Any resultant profit above £20,000, can be used to increase the initial Grants allocated, or held as a Contingency Fund and used for further Bid Applications received between Fairs.

How and when can the Trust spend the Reserves?

All Monies are held as 'Unrestricted Funds', including the 'Start-up' allocation and the 'Rainy Day Reserve Fund', although the two latter amounts are 'ring-fenced'.

This enables all Monies to be distributed elsewhere, if formally agreed by the Trustees, in the unlikely event of any unforeseen emergency or closure of the Charity.

How often is the Reserves Policy reviewed?

The Trustees will review the Reserves Policy annually, at the Financial Year end in February.

February 2021 (Agreed on July 20th 2021)

Appendix 1.