



Section A

Independent Examiner's Report

Report to the trustees/
members of

MILTON ABBAS STREET FAIR TRUST

On accounts for the year
ended

28/02/2018

Charity no
(if any)

1162394

Set out on pages

1-13

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature box]

Date:

10/4/18

Name:

JENNIFER TEMPLE

Relevant professional
qualification(s) or body
(if any):

AAT

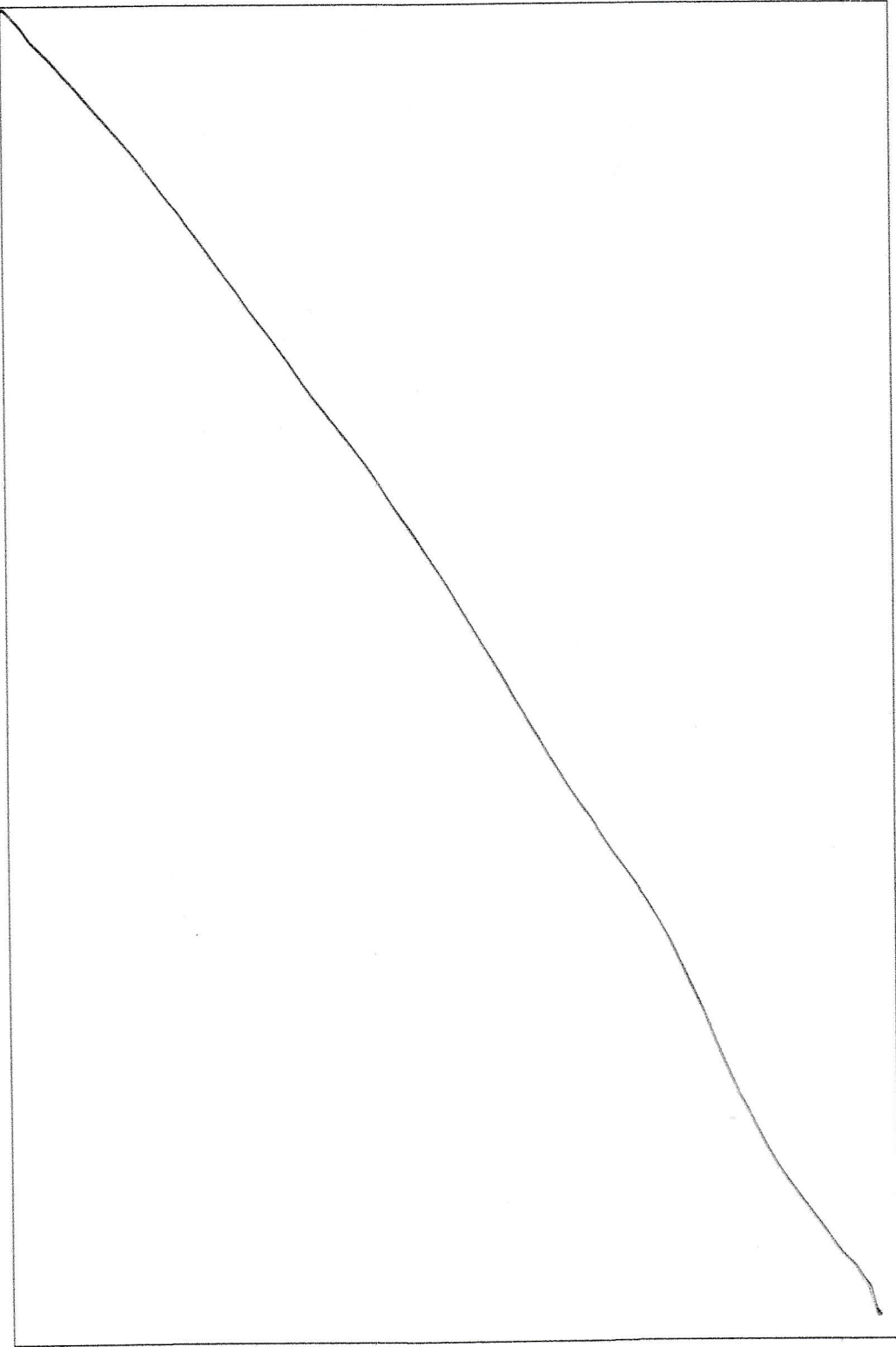
Address:

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Section B **Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.





Charity name **MILTON ABBAS STREET FAIR TRUST**

Charity number (if any) **1162394**

For the period from (start date) **010317**

to (end date) **280218**

Section A		Receipts and payments				
		Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts						
	Gift Aid + Donations	2059				
	Stallholder Bookings	2840				
	Takings on the Day	20,371				
	Admission / Costumes	622				
	Raffle	288				
	Catering + Bus / Refunds.	790				
	Interest	2				
	<i>Sub total</i>	26,972				
A2 Asset and investment sales, etc		—				
	<i>Total receipts</i>	26,972				
A3 Payments						
	Beneficiary Grants / Donations	14,175				
	Cost of Fundraising	1,482				
	Insurance	543				
	Publicity	2,271				
	Postage / Printing / Stationery	134				
	Entertainment	2,960				
	Car Parks	1,870				
	Catering + Bus	2,500				
	Operations / Eq. Rental	8,953				
	<i>Sub total</i>	31,888				
A4 Asset and investment purchases, etc		—				
	<i>Total payments</i>	31,888				
	<i>Net of receipts / (payments)</i>	-4,916				
A5 Transfers between funds		—				
A6 Cash funds last year end		12,367				
	<i>Cash funds this year end</i>	7,451				

Section B

Statement of assets and liabilities at the end of the period

	Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
B1 Cash funds	Current Account	923		
	Reserve Account	6528		
	<i>Total cash funds (agree balances with receipts and payments account(s))</i>	7451		



	Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
B2 Other monetary assets				

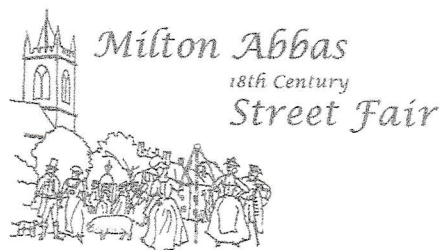
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use				

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				

Signed by one or two trustees on behalf of all the trustees

Signature	Print name	Date of approval
	MRS F ROBINSON	10/4/18
	N. J. HODDER	10/4/18



TRUSTEES' ANNUAL REPORT

for the period 1st March 2017 to 28th February 2018

Reference and Administration Information

Charity Name: **MILTON ABBAS STREET FAIR TRUST**

Charity Number: **1162394**

Principal Address: **53 Milton Abbas, Blandford Forum, DT11 0BP**

Trustee Details:

Trustee Name	Office	Date Appointed
David John French	Chair	26/03/2015
Nigel John Hodder	Secretary	26/03/2015
Brian James Isherwood		26/03/2015
Suzanne Elizabeth Mercer		05/04/2015
Frederica Robinson	Treasurer	26/03/2015
John William Widdowson		16/06/2015
Susan Dawn Woodhouse		26/03/2015

Structure, Governance and Management

The charity's governing document is a Constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Each Trustee has been nominated by another resident or property owner of Milton Abbas and signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution.

Trustees Isherwood and Robinson have, as members of the Milton Abbas Street Fair Organising Committee, represented its interests at Trustee meetings.

Two (2) existing Trustees (David John French and Brian James Isherwood) will retire at the Annual General Meeting to be held on 25th April 2018 in accordance with the Constitution. Mr French & Mr Isherwood are willing to stand for re-appointment.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

The Milton Abbas Street Fair held on 29th July 2017 was attended by over 5,000 people and provided a mixture of craft, charity and commercial stalls plus a variety of entertainers and food and drink buying opportunities. Overall, the Street Fair generated a surplus of approximately £19,000 (including Gift Aid) to be redistributed amongst local beneficiary organisations deemed to have met the public benefit and in accordance with our objects.

Achievements and Performance

Awards totalling £14,175 have been distributed to 24 beneficiaries subject to the 2017 Street Fair achieving a surplus with a further £500 from Gift Aid (2017) funds to be presented to Dorset & Somerset Air Ambulance in due course. The poor weather on the day of the Street Fair had a detrimental impact on income and therefore the level of awards we were able to make this year were lower than usual. The Trustees are grateful to those organisations who withdrew their bids for funding to the benefit of other organisations in greater need of financial support.

Financial Review

The 2017-18 Annual Trust Accounts opened with total balances of £12,367 and closed with £7,451.

The 2017 Street Fair generated an income of c. £32,500 with expenses of c. £18,500, keeping within the budget of £20,000. The introduction of online banking proved very beneficial with many transactions being completed this way. There was an increase in suppliers requiring upfront payments, (rather than payment after the Fair had taken place), so the Treasurer recommended that the start-up provision for the 2019 Street Fair be increased to £5,000 to help mitigate these. The Trustees agreed this provision and after adding back additional monies of £1,345 from Gift Aid (2015) they distributed grants and donations of £14,175 as detailed above.

Due to the lower attendance numbers, Gift Aid (2017) received was down at £1,933.24. After the donation to the charity, Dorset and Somerset Air Ambulance, the remainder will once again be retained as a Contingency Fund to provide an additional reserve to meet potential unforeseen circumstances in the village.

At the AGM in April 2017, the members agreed to the re-appointment of Jennifer Tempier as Independent Examiner and the Accounts were duly examined by her in early April 2018 with no disclosures.

Declaration

The Trustees declare that they have approved the Trustees' Report above at their meeting on 28th March 2018.

Signed on behalf of the Trustees:

Full Name: **Nigel John Hodder**

Position: **Trust Secretary**

Date: **6th April 2018**

Milton Abbas Street Fair Trust
Profit & Loss
 March 2017 through February 2018

	Mar '17 - Feb 18
Ordinary Income/Expense	
Income	
Admission	
Sports Field	443.00
Admission - Other	24.00
Total Admission	467.00
Catering & Bars	
Pimms	144.00
SF Bar	81.70
Catering & Bars - Other	405.50
Total Catering & Bars	631.20
Costumes	155.30
Gifts and Donations Income	
Gift Aid donations	1,933.24
Gifts and Donations Income - Other	126.00
Total Gifts and Donations Income	2,059.24
Miscellaneous Income	158.54
Raffle	287.50
Stallholder Bookings	2,840.00
Takings on the day	20,371.30
Total Income	26,970.08
Expense	
Admission e	197.00
Awards and Grants	14,175.00
Car Parks E	
Minibus E	110.00
Car Parks E - Other	1,759.60
Total Car Parks E	1,869.60
Catering & Bars E	
Pimms	236.90
SF Bar	850.20
Tea Tent	22.40
Catering & Bars E - Other	1,390.46
Total Catering & Bars E	2,499.96
Entertainment	2,960.00
Equipment Rental	862.40
Insurance Expense	543.82
Miscellaneous Expense	233.63
Operations E	
Equipment E	3,545.90
Operations E - Other	1,443.00
Total Operations E	4,988.90
Photocopying E	14.30
Postage E	48.26
Printing & Stationery E	71.93
Professional Fees	80.00
Publicity E	
Prrogramme E	285.00
Publicity E - Other	1,985.90
Total Publicity E	2,270.90

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Accrual Basis

Milton Abbas Street Fair Trust

Profit & Loss

March 2017 through February 2018

	Mar '17 - Feb 18
Raffle E	172.00
Repairs and Maintenance	102.00
Signage E	301.74
Stalls E	370.63
Travel and Meetings	126.00
Total Expense	31,888.07
Net Ordinary Income	-4,917.99
Other Income/Expense	
Other Income	
Interest	1.92
Total Other Income	1.92
Net Other Income	1.92
Profit for the Year	-4,916.07

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Accrual Basis

Milton Abbas Street Fair Trust
UK Balance Sheet - Standard
As of 28 February 2018

	<u>28 Feb 18</u>
ASSETS	
Current Assets	
Cash at bank and in hand	
Milton Abbas Street Fair	922.71
NWB Reserve	6,528.80
Total Cash at bank and in hand	<u>7,451.51</u>
Total Current Assets	7,451.51
NET CURRENT ASSETS	<u>7,451.51</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>7,451.51</u>
NET ASSETS	<u><u>7,451.51</u></u>
Capital and Reserves	
Share Capital Account	0.84
Unrestricted Net Assets	12,366.74
Profit for the Year	<u>-4,916.07</u>
Shareholder funds	<u><u>7,451.51</u></u>

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Milton Abbas Street Fair Trust
Reconciliation Summary
Milton Abbas Street Fair, Period Ending 28/02/2018

	28 Feb 18
Beginning Balance	345.06
Cleared Transactions	
Cheques and Payments - 111 items	-45,833.39
Deposits and Credits - 34 items	46,411.04
Total Cleared Transactions	<u>577.65</u>
Cleared Balance	<u>922.71</u>
Register Balance as of 28/02/2018	922.71
Ending Balance	922.71

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Date	Details	Withdrawn	Paid in	Balance
30 Jan 2018	BROUGHT FORWARD			947.00 ✓
28 Feb	OnLine Transaction FROM A/C 00610763 VIA ONLINE - XFER		21.65	
	OnLine Transaction TO A/C 00610763 VIA ONLINE - XFER	FR Purchase Tyres and Flowers		
	OnLine Transaction TO A/C 00610763 VIA ONLINE - XFER	FR P. Boxes	23.96	
	OnLine Transaction TO A/C 00610763 VIA ONLINE - XFER	FR N. Stds	21.98	922.71 ✓

Account Number 04326628
Branch sort code 51-81-01
National Westminster Bank Plc

MILTON ABBAS STREET FAIR

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Milton Abbas Street Fair Trust
Reconciliation Summary
NWB Reserve, Period Ending 28/02/2018

	28 Feb 18
Beginning Balance	12,022.52
Cleared Transactions	
Cheques and Payments - 15 items	-15,540.96
Deposits and Credits - 18 items	10,047.24
Total Cleared Transactions	-5,493.72
Cleared Balance	<u>6,528.80</u>
Register Balance as of 28/02/2018	6,528.80
Ending Balance	6,528.80

BUSINESS RESERVE ACCOUNT

MILTON ABBAS STREET FAIR

Branch Details	Your current details	Period	3 Feb 2018 to 2 Mar 2018
BLANDFORD FORUM 25 MARKET PLACE BLANDFORD FORUM DORSET DT11 7AQ	MRS F ROBINSON	Previous Balance	£6,528.55
		Paid out	£0.00
		Paid in	£0.25
		New Balance	£6,528.80

Date	Type	Description	Paid in	Paid out	Balance
BROUGHT FORWARD					6,528.55
28 Feb 2018	INTEREST	28FEB GRS 76816192	0.25		6,528.80 <i>AR</i>