

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
MILTON ABBAS STREET FAIR TRUST

On accounts for the year
ended

20/02/2017

Charity no
(if any)

1162394

Set out on pages

1-13

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]].~~ Delete [] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below*)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

16/3/17

Name:

JENNIFER TEMPIER

Relevant professional
qualification(s) or body
(if any):

AAT

Address:

17 GURKHA ROAD

BLANDFORD FORUM

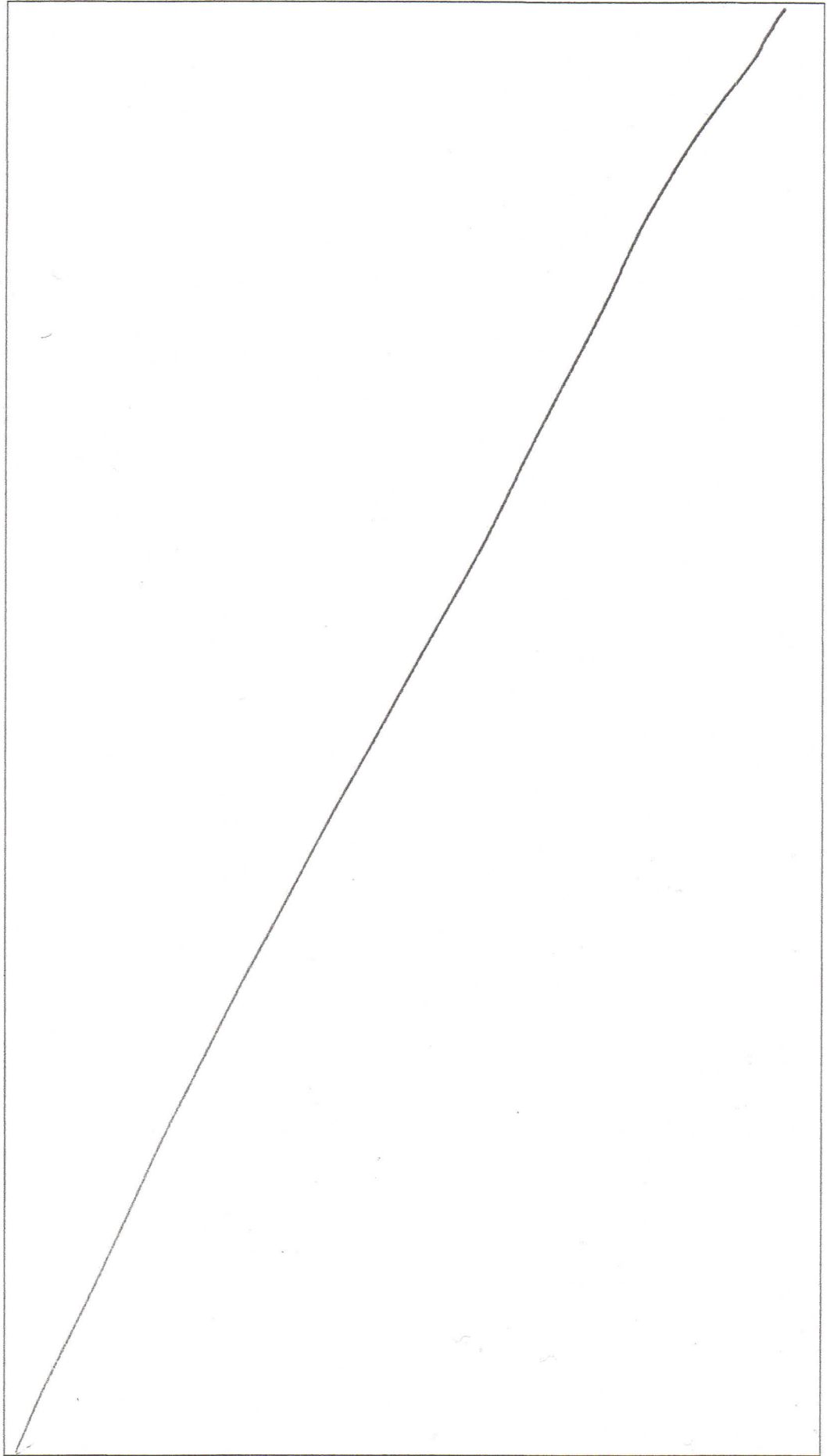
DT11 7FL

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.





Receipts and Payments Accounts

Charity name **MILTON ABBAS STREET FAIR TRUST**

Charity number (if any) **1162394**

For the period from (start date) **010316**

to (end date) **280217**

Section A	Receipts and payments				
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gift Aid	2595				
Stallholder bookings	7905				
Website	35				
Interest Bus. Reserve	1				
Sub total	10,536				
A2 Asset and investment sales, etc					
	—				
Total receipts	10,536				
A3 Payments					
Gift Aid E	250				
Insurance	118				
Printing + Stationery	15				
Professional fees	150				
Publicity	640				
Raffle	20				
Sub total	1193				
A4 Asset and investment purchases, etc					
	—				
Total payments	1193				
Net of receipts/(payments)	9343				
A5 Transfers between funds					
	—				
A6 Cash funds last year end					
	3024				
Cash funds this year end	12,367				

Section B

Statement of assets and liabilities at the end of the period

B1 Cash funds

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
Current Account	345		
Reserve Account	12,022		
<i>Total cash funds (agree balances with receipts and payments account(s))</i>	12,367		

B2 Other monetary assets

Details	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B5 Liabilities

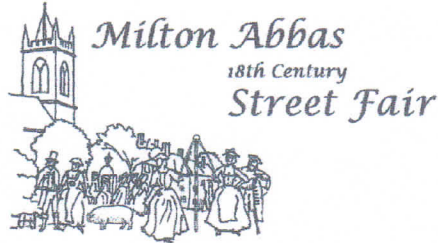
Details	Fund to which liability relates	Amount due (optional)	When due (optional)

Signed by one or two trustees on behalf of all the trustees

Signature _____ Print name _____ Date of approval _____

MRS F ROBINSON 22/3/17

MR N. J. HODDGE 22/3/17



TRUSTEES' ANNUAL REPORT

for the period 1st March 2016 to 28th February 2017

Reference and Administration Information

Charity Name: MILTON ABBAS STREET FAIR TRUST

Charity Number: 1162394

Principal Address: 53 Milton Abbas, Blandford Forum, DT11 0BP

Trustee Details:

Trustee Name	Office	Date Appointed
David John French	Chair	26/03/2015
Nigel John Hodder	Secretary	26/03/2015
Brian James Isherwood		26/03/2015
Frederica Robinson	Treasurer	26/03/2015
Christopher John Skinner		26/03/2015
Suzanne Elizabeth Mercer		05/04/2015
John William Widdowson		16/06/2015
Susan Dawn Woodhouse		26/03/2015

Structure, Governance and Management

The charity's governing document is a Constitution adopted and signed by six Trustees at a meeting on 26th March 2015. An amendment to introduce a maximum of 11 (eleven) Trustees was approved by at least a 75% majority at the Annual General Meeting held on 19th July 2016.

Each Trustee has been nominated by another resident or property owner of Milton Abbas and signed a declaration that they were willing to stand as a Trustee and that they understood the Trust's purposes and rules as set out in the Constitution. At the 1st AGM, in accordance with our Constitution, all Trustees retired and were then elected by the Members.

Trustees Isherwood and Robinson have, as members of the Organising Committee, represented its interests at Trustee meetings.

Three (3) existing Trustees (Nigel Hodder, Christopher Skinner and Susan Woodhouse) will retire at the Annual General Meeting to be held on 26th April 2017 in accordance with the Constitution. Mr Hodder & Mrs Woodhouse are willing to stand for re-election at the forthcoming AGM. Mr Skinner has advised he will be resigning his position and will not be seeking re-election.

Confirmation from the Charity Commission that the Trust was recognised as a charity and entered onto their Register of Charities was received on 24th June 2015.

Objectives and Activities

The objects of the Trust are to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time primarily for the benefit of the inhabitants of the Parish of Milton Abbas and its surrounds.

There being no Street Fair held since the last report, the only activity has been the planning by the Organising Committee of the forthcoming Street Fair to be held on Saturday 29th July 2017.

Achievements and Performance

Provisional awards were announced for 23 beneficiaries subject to the 2017 Street Fair achieving a surplus.

Dorset & Somerset Air Ambulance will be the nominated external charity following an agreement in a Members' vote in November 2016.

Financial Review

As the Street Fair is a biennial event, this financial year with no Fair taking place meant activity was fairly quiet.

The 2017 Fair's Accounts opened with a balance of £3,024; Gift Aid of £2,595 was received in April 2016 and with income over the year mainly derived from Stallholder Bookings, the closing balance was £12,367.

The use of Online Banking was introduced following agreement by the Trustees and this has already streamlined some transactions and will simplify many at the time of the Fair. Funds held in the Current Account were transferred to the Business Reserve to gain Interest but as the income was negligible and transfers required further reconciliation, the plan is to discontinue this action.

The costs of running the 2017 Fair look set to increase but it is hoped to contain the budget to a maximum of £20,000 and to make a profit to enable the distribution to Beneficiaries of the provisional grants of £19,475 agreed by the Trustees in October 2016. Additionally a donation is planned for our nominated external charity, Dorset and Somerset Air Ambulance.

At the AGM in July 2016, the members agreed to the re-appointment of Jennifer Tempier as Independent Examiner and the Accounts were duly examined by her in March 2017 with no disclosures.

Declaration

The Trustees declare that they have approved the Trustees' Report above at their meeting on 22nd March 2017.

Signed on behalf of the Trustees:


Full Name: Nigel John Hodder

Position: Trust Secretary

Date: 22nd March 2017

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16/03/17

Accrual Basis

Milton Abbas Street Fair Trust

Profit & Loss

March 2016 through February 2017

	<u>Mar '16 - Feb 17</u>
Ordinary Income/Expense	
Income	
Gift Aid	2,595.31
Stallholder Bookings	7,905.00
Website	35.00
	<hr/>
Total Income	10,535.31
Expense	
Gift Aid E	250.00
Insurance Expense	118.27
Printing & Stationery E	15.25
Professional Fees	150.00
Publicity E	640.00
	<hr/>
Raffle E	20.00
	<hr/>
Total Expense	1,193.52
Net Ordinary Income	9,341.79
Other Income/Expense	
Other Income	
Interest	1.37
	<hr/>
Total Other Income	1.37
	<hr/>
Net Other Income	1.37
	<hr/>
Profit for the Year	<u>9,343.16</u>

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16/03/17

Accrual Basis

Milton Abbas Street Fair Trust
UK Balance Sheet - Standard
As of 28 February 2017

	<u>28 Feb 17</u>
ASSETS	
Current Assets	
Cash at bank and in hand	
Milton Abbas Street Fair	345.06
NWB Reserve	12,022.52
Total Cash at bank and in hand	<u>12,367.58</u>
Total Current Assets	12,367.58
NET CURRENT ASSETS	<u>12,367.58</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>12,367.58</u>
NET ASSETS	<u><u>12,367.58</u></u>
Capital and Reserves	
Share Capital Account	0.84
Unrestricted Net Assets	3,023.58
Profit for the Year	9,343.16
Shareholder funds	<u><u>12,367.58</u></u>

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16/03/17

Milton Abbas Street Fair Trust
Reconciliation Summary
Milton Abbas Street Fair, Period Ending 28/02/2017

	<u>28 Feb 17</u>
Beginning Balance	6,553.89
Cleared Transactions	
Cheques and Payments - 50 items	-14,863.83
Deposits and Credits - 43 items	8,655.00
	<u> </u>
Total Cleared Transactions	-6,208.83
	<u> </u>
Cleared Balance	345.06
	<u> </u>
Register Balance as of 28/02/2017	345.06
Ending Balance	345.06

CURRENT ACCOUNT

Sortcode: 518101 Account number:04326628 - Account Transaction list for 01/03/2016 to 28/02/2017

Page 6 of 6

Date	Details	Withdrawn	Paid In	Balance
09/02/2017	OnLine Transaction TO A/C 76816192	60.00		515.06
09/02/2017	OnLine Transaction CALL REF.NO. 0225 TO A/C 76816192	100.00		415.06
13/02/2017	Automated Credit CHIPA A A BRIDGE-IT OPTIONS FP 11/02/17 1820 RP4679964151976100		50.00	465.06
16/02/2017	Automated Credit JURASSIC COT JURASSIC COTTAGE FP 16/02/17 1503 557958603051612001		100.00	565.06
23/02/2017	Automated Credit BLAND&DIST ACT BLANDFORD LIONS FP 23/02/17 0855 674589825580322001		50.00	615.06
23/02/2017	Automated Credit S BLAND A UNICORN MOON FP 23/02/17 0937 100000000254934595		60.00	675.06
27/02/2017	Automated Credit SPARSHOTT MB/C.CHQ M SPARSHOTT FP 27/02/17 1154 61115427437057000R SPARSHOTT MB/C.CHQ M SPARSHOTT		60.00	735.06
27/02/2017	Automated Credit D GALE DAVES DAWGZ FP 27/02/17 1715 600000000257161007		110.00	845.06
27/02/2017	OnLine Transaction CALL REF.NO. 0229 TO A/C 76816192	50.00		795.06
27/02/2017	OnLine Transaction CALL REF.NO. 0229 TO A/C 76816192	50.00		745.06
27/02/2017	OnLine Transaction CALL REF.NO. 0229 TO A/C 76816192	60.00		685.06
27/02/2017	OnLine Transaction CALL REF.NO. 0229 TO A/C 76816192	100.00		585.06
28/02/2017	OnLine Transaction CALL REF.NO. 0233 TO A/C 76816192	60.00		525.06
28/02/2017	OnLine Transaction CALL REF.NO. 0233 TO A/C 76816192	60.00		465.06
28/02/2017	OnLine Transaction CALL REF.NO. 0233 TO A/C 76816192	60.00		405.06
28/02/2017	OnLine Transaction CALL REF.NO. 0233 TO A/C 76816192	60.00		345.06

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16/03/17

Milton Abbas Street Fair Trust
Reconciliation Summary
NWB Reserve, Period Ending 28/02/2017

	<u>28 Feb 17</u>	
Beginning Balance		0.84
Cleared Transactions		
Cheques and Payments - 3 items	-730.00	
Deposits and Credits - 49 items	12,751.68	
	<u>12,021.68</u>	
Total Cleared Transactions		
		<u>12,022.52</u>
Cleared Balance		<u>12,022.52</u>
Register Balance as of 28/02/2017		12,022.52
Ending Balance		12,022.52

BUSINESS RESERVE

Sortcode: 518101 Account number: 76816192 - Account Transaction list for 01/03/2016 to 28/02/2017

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Date	Details	Withdrawn	Paid In	Balance
09/01/2017	OnLine Transaction		100.00	8677.35
09/01/2017	OnLine Transaction			
	FROM A/C 04326628		60.00	8737.35
09/01/2017	OnLine Transaction			
	CALL REF.NO. 0207			
	FROM A/C 04326628		655.00	9392.35
09/01/2017	OnLine Transaction			
	CALL REF.NO. 0207			
	FROM A/C 04326628		60.00	9452.35
09/01/2017	OnLine Transaction			
	CALL REF.NO. 0207			
	FROM A/C 04326628		100.00	9552.35
12/01/2017	OnLine Transaction			
	CALL REF.NO. 0209			
	FROM A/C 04326628		60.00	9612.35
19/01/2017	OnLine Transaction			
	CALL REF.NO. 0214			
	FROM A/C 04326628		470.00	10082.35
23/01/2017	OnLine Transaction			
	CALL REF.NO. 0215			
	FROM A/C 04326628		60.00	10142.35
30/01/2017	OnLine Transaction			
	CALL REF.NO. 0221			
	FROM A/C 04326628		60.00	10202.35
31/01/2017	Interest		0.08	10202.43
01/02/2017	OnLine Transaction			
	CALL REF.NO. 0222			
	FROM A/C 04326628		460.00	10662.43
01/02/2017	OnLine Transaction			
	CALL REF.NO. 0222			
	FROM A/C 04326628		720.00	11382.43
01/02/2017	OnLine Transaction			
	CALL REF.NO. 0222			
	TO A/C 04326628	20.00		11362.43
09/02/2017	OnLine Transaction			
	CALL REF.NO. 0223			
	FROM A/C 04326628		100.00	11462.43
09/02/2017	OnLine Transaction			
	CALL REF.NO. 0225			
	FROM A/C 04326628		60.00	11522.43
09/02/2017	OnLine Transaction			
	CALL REF.NO. 0225			
	FROM A/C 04326628		100.00	11622.43
09/02/2017	OnLine Transaction			
	CALL REF.NO. 0225			
	TO A/C 04326628	100.00		11522.43
27/02/2017	OnLine Transaction			
	CALL REF.NO. 0229			
	FROM A/C 04326628		50.00	11572.43
27/02/2017	OnLine Transaction			
	CALL REF.NO. 0229			
	FROM A/C 04326628		50.00	11622.43
27/02/2017	OnLine Transaction			
	CALL REF.NO. 0229			
	FROM A/C 04326628		60.00	11682.43
27/02/2017	OnLine Transaction			
	CALL REF.NO. 0229			
	FROM A/C 04326628		100.00	11782.43
28/02/2017	Interest		0.09	11782.52
28/02/2017	OnLine Transaction			
	CALL REF.NO. 0233			
	FROM A/C 04326628		60.00	11842.52
28/02/2017	OnLine Transaction			
	CALL REF.NO. 0233			
	FROM A/C 04326628		60.00	11902.52
28/02/2017	OnLine Transaction			
	CALL REF.NO. 0233			
	FROM A/C 04326628		60.00	11962.52
28/02/2017	OnLine Transaction			
	CALL REF.NO. 0233			
	FROM A/C 04326628		60.00	12022.52